

# CA FINAL

# MONETARY LIMITS UNDER GST & CUSTOMS

**FOR SEPTEMBER 2025 EXAM**



MONETARY LIMITS UNDER GST (UPDATED FOR SEP 2025 EXAMS)

S.No.	Concept	Monetary Limit
1	E-Invoice Applicability	ATO during any PY > ₹5 Crores
2	Dynamic QR Code applicability	ATO during any PY > ₹500 Crores
3	Eligibility to opt for composition scheme	
	Composition scheme under Sec. 10(1)	<u>Special category states (MMTN U SAM)</u> ATO during PY < or = ₹75 lakhs (Special category states)
		<u>Other states</u> ATO during PY < or = ₹150 lakhs
	Composition Scheme under Sec. 10(2A)	ATO during PY < or = ₹50 lakhs (Any state)
4	Gift by employer to employee not treated as supply	Value of gift < or = ₹50,000 per annum per employee
5	QRMP Scheme eligibility	ATO during PY < or = ₹5 crores
6	IFF Limit of B2B invoices	Invoices having value upto ₹50 lakhs
7	Compounding fee	<u>General:</u> 25% to 100%, <u>Specific: ICE I (Tax/ITC/Refund involved &gt; ₹5 Cr:</u> 50% to 75%, Tax/ITC/Refund involved < or = ₹5 Cr: 40% to 60%), <u>B or D or Attempt to commit:</u> 25% I = Invoice default (other than invoice without supply) C = Collected an amount as tax and not paid within 3 months E = Erroneous Refund I = ITC default B = Books of accounts default D = Dealing in goods liable for confiscation

8	Arrest	(IIC) Total tax involved > 2 Cr I = Invoice default (All) I = ITC default C = Collected an amount as tax and not paid within 3 months
9	No penalty w.r.to offences	<u>Sec. 122(3) or 124 or 125</u> : Tax involved < 5,000
10	Penalty (Only CGST Act)	<u>Sec. 122(1)</u> : BIO DISCREDITS TFT: 100% of tax/ITC/refund (or) ₹10,000, HIGHER, <u>Sec. 122(2)</u> : Other than fraud (Sec. 74A): 10% of tax/ITC/refund (or) ₹10,000, HIGHER, <u>Sec. 122(2)</u> : Fraud (Sec. 74A): 100% of tax/ITC/refund <u>Sec. 122(1A)</u> : Person at whose instance Invoice default (or) ITC default (or) ISD default is committed (+) Beneficiary of such offence: 100% of tax/ITC passed on (or) ₹10,000, HIGHER, <u>Sec. 122(1B)</u> : ECO non compliance: 100% of tax (or) ₹10,000, HIGHER, <u>Sec. 122A</u> : Failure to register machines: ₹1,00,000 per machine, <u>Sec. 122(3)</u> : Person who is a party to offence or not appeared for summons: Upto ₹25,000, <u>Sec. 123</u> : Failure to furnish information return under Sec. 150: ₹100 per day subject to max. 5,000, <u>Sec. 124</u> : Failure to furnish information under Sec. 151: Upto 10,000 (First time) + In case of continuing offence ₹100 per day, Subject to Max. ₹25,000, <u>Sec. 125</u> : General penalty: Upto ₹25,000
11	Appeal fee to GSTAT	A) Min. Fee = ₹5,000 B) ₹1,000 for every ₹1,00,000 or part thereof of amount involved in dispute, subject to Max. ₹25,000. A) or B) whichever is HIGHER.
12	Grant of provisional refund	Not committed offence where the tax involved > ₹2.5 Cr
13	Invoice wise details in GSTR 1 (B2C)	Interstate supply, where value of invoice > ₹1,00,000
14	Annual Return	GSTR 9: ATO in a FY > 2 Cr, GSTR 9C: ATO in a FY > 5 Cr
15	Minimum amount of refund	Refund > or = ₹ 1,000
16	CA/CMA Certification	<u>ITC 01</u> : Total ITC > ₹2,00,000,

		RFD 01: Total Refund > ₹2,00,000 Recipient reversed ITC based on credit note of supplier: ITC w.r.to a supplier > ₹5,00,000 p.a
17	Appeals limit	For Tax payer: To GSTAT: Amount in dispute > ₹50,000, For Department: To GSTAT: Amount in dispute > ₹20 lakhs, To HC: Amount in dispute > ₹1 Crore, To SC: Amount in dispute > ₹2 Crores
18	First time Imprisonment	Invoice without supply: Total tax > ₹1 Cr: Upto 1 year + Fine, Other offences (ICEBID - I): Total tax > 2 Cr: Upto 3 years + Fine, Total tax > 5 Cr: Upto 5 years + Fine
19	Officer or agent of common portal, wilfully discloses information	Imprisonment upto 6 months (or) Fine upto ₹25,000 (or) Both
20	Applicability of E-Way Bill	Value of invoice/delivery challan > ₹50,000 (Not applicable in case of jobwork and handicrafts)
21	Cognizable + Non-Bailable Offences	(IIC) Total tax involved > ₹5 Cr
22	Threshold limit for TDS	Total value of supply under the contract > ₹2,50,000
23	Threshold limit for registration	<b>Business in single state:</b> <u>MMTN:</u> ₹10 lakhs, <u>USTAMP:</u> ₹20 lakhs, <u>Other states:</u> ₹40 lakhs, if exclusively engaged in supply of goods (Otherwise, ₹ 20 Lakhs) <b>Business in multiple states:</b> <u>One of the state is in MMTN and taxable supplies are made from that state:</u> ₹10 lakhs, <u>None of the states is in MMTN USTAMP and exclusively engaged in supply of goods:</u> ₹40 lakhs, <u>Other cases:</u> ₹20 lakhs
24	HSN Code in Invoice	4 digits for B2B: ATO during PY < or = ₹5 Crores,

		6 digits for B2B and B2C: ATO during PY > ₹5 Crores
25	Applicability of Rule 86B	Taxable turnover in a month > ₹50 lakhs (Don't consider zero rated turnover)
26	Exemption to Old age home	>= 60 years, Total consideration <= ₹25,000 per month per member
27	General exemption w.r.to services by Government	Value of invoice <= ₹5,000 (In case of continuous supply of services it is ₹5,000 p.a)
28	Exemption to Services by RWA	Value <= ₹7,500 per month per member
29	Exemption to Services by associations other than trade union or labour union or RWA	Value <= ₹1,000 p.a per member
30	Exemption to Services by acquiring bank	Transaction amount in card <= ₹2,000
31	Exemption to Services of micro life insurance	Sum assured <= ₹2,00,000
32	Exemption to Services provided by Incubatee	<= ₹50,00,000 in a FY (Exemption for 3 years from agreement date)
33	Exemption to Services by performance artist	<= ₹1,50,000 per performance
34	Exemption to Accommodation services	Min. 90 days, Value <= ₹20,000
35	Exemption to Renting of precincts of religious place for general public registered as trust	For accommodation < ₹1,000 per day, For functions < 10,000 per day, For shops < ₹10,000 per month
36	Invoice not required in case of B2C supply	Value of an invoice < ₹200
37	OTC limit for deposit in ECL	<= ₹10,000 in a tax period
38	Valuation in case of Life insurance business	<u>Other than risk cover or reinvestment policies:</u> First year premiums = 25% of Premium, Subsequent year premiums = 12.5% of premium <u>Single premium annuity:</u> 10% of single premium
39	Valuation in case of air travel agent	<u>Domestic bookings:</u> 5% of base fare, <u>International bookings:</u> 10% of base fare
40	Officer empowered to issue notice and pass order	<u>Superintendent:</u> Upto 10 lakhs, <u>AC/DC:</u> > ₹10 lakhs and upto ₹1 Crore, <u>Addl./Joint Commissioner:</u> > ₹1 Crore

41	Refund to UIN holder not allowed	Value of invoice < ₹5,000
42	Recipient details in invoice	Mandatory if value of invoice >= 50,000
43	TDS & TCS Rates	TDS: 2% of payment remitted, TCS: 0.5% of net value of taxable supplies
44	Composition scheme u/s 10(1) rates	Manufacturer: 1% of total turnover, Trader (incl. services upto 10% limit): 1% of taxable turnover, Supply of food service provider: 5% of total turnover
45	Composition scheme u/s 10(2A) rate	6% of total turnover
46	GTA rate	Under FCM: 12% (With ITC)/ 5% (Without ITC) Under RCM: 5%
47	Option to consider TOS as DOI	Excess beyond invoice upto 1,000
48	Interest rates	<u>Payable to Government:</u> 18% p.a, <u>Receivable from Government:</u> Order of appellate or adjudication authority: 9% p.a Pre-deposit: 9% p.a, Other cases: 6% p.a
48	Penalty under Sec. 129 (CGST Act)	<u>Penalty to release goods:</u> A) <u>Owner comes forward to claim release:</u> Taxable goods: 200% of tax, Exempted goods: 2% of value or ₹25,000, LOWER, B) <u>Owner does not come forward to claim release:</u> Taxable goods: 200% of tax or 50% of value, HIGHER, Exempted goods: 5% of value or ₹25,000, LOWER, <u>Penalty for release of conveyance:</u> Penalty for release or goods (or) ₹1,00,000, HIGHER
49	Appeal can be heard by single member bench	Question of fact, where the dispute amount < 50 lakhs
50	Pre-deposit in case of appeal (Under CGST Act)	<u>Appeal to Comm (Appeals)/ Add Comm (Appeals):</u> Penalty u/s 129: 25% of penalty, Other cases: 100% of admitted due (+) 10% of disputed tax, subject to Max. ₹20 crores, <u>Appeal to GSTAT:</u> 100% of admitted due (+) 10% of disputed tax, subject to Max. ₹20 Crores
51	Penalty in case of anti-profiteering	10% of profiteered amount

52	Valuation in case of Forex transactions (Option 2)	Gross amount upto ₹1,00,000: 1% of gross amount (or) ₹250, HIGHER, Gross amount > 1,00,000 upto 10,00,000: 1,000 + (Gross amount X 0.5%), Gross amount > ₹10,00,000: [₹5,500 + (Gross amount X 0.1%)], subject to Max. ₹60,000 per transaction
53	Provisional refund in case of zero rated supplies	90% of the refund claim

MONETARY LIMITS UNDER CUSTOMS (UPDATED FOR SEP 2025 EXAMS)

S.No.	Concept	Details	Rate/Limit
1	No refund	Customs duty	< 100
2	Social welfare surcharge	10% of BCD	
3	Insurance not ascertainable	1.125% of FOB	
4	Freight not ascertainable	20% of FOB	
5	Air freight	Actual or 20% of FOB, LOWER	
6	Depreciation in case of sale of capital goods	For every quarter or part thereof in 1st year	4%
		For every quarter or part thereof in 2nd year and 3rd year	3%
		For every quarter or part thereof in 4th year and 5th year	2.5%
		For every quarter or part thereof in 6th year onwards	2%
7	Baggage rates	Fire arms (or) Cartridges of firearms > 50 (or) Cigarettes > 100 (or) Cigars > 25 and tobacco > 125 gms	110%
		Other cases	38.5%
8	Transfer of residence allowance	3 to 6 months	Upto 60,000
		> 6 months to 1 year	Upto 1,00,000
		> 1 year in preceding 2 years	Upto 2,00,000
		> 2 years	Upto 5,00,000
9	Status holder	1 star	\$3 million
		2 star	\$15 million
		3 star	\$50 million
		4 star	\$200 million
		5 star	\$800 million
10	Exemption to CD on Rakhi	If duty leviable < or = 100	
11	Export of gifts	Upto ₹5,00,000 allowed	
12	Minimum investment in P&M for EOU	1 Crore	
13	Duty free import of inputs	Entitlement for advance authorisation for annual requirement	300% of FOB value of export (or) 1 Crore, HIGHER



14	Advance authorisation export obligation	15%	
15	Duty free import authorisation export obligation	20%	
16	EPCG Scheme Export obligation	Capital goods imported	6 X Duty saved
		Capital goods locally purchased	4.5 X Taxes saved
17	Jewellery Allowance	Male passenger	20 gms with a value cap of ₹50,000
		Female passenger	40 gms with a value cap of ₹1,00,000
18	Duty free import of samples for all exporters	Upto ₹3,00,000 CIF value	
19	Allowance to member of crew during service	Upto ₹1,500 per visit	
20	General Free Allowance	Passenger from Nepal or Bhutan or Myanmar	
		Land route	Nil
		Other cases	Upto ₹15,000
		Passenger from Other countries	
		Tourist of foreign origin	Upto ₹15,000
21	Interest rate	Payable to Government	15%
		Receivable from Government	6%
22	OTC limit for deposit in ECL	upto 10,000 in a day	
23	Mandatory E-Payment	> or = 10,000 per bill of entry	
24	Late fee for delay in filing BOE	Dutiable goods	₹5,000 per day for delay upto 3 days and ₹10,000 per day for delay beyond 3 days, subject to Max. 100% of CD
		Exempted goods	₹5000 per day for delay upto 3 days and 10,000 per day for delay beyond 3 days, subject to Max. ₹50,000
25	Penalty under Customs	upto ₹50,000	